

New Grange, Inc
Balance Sheet
May 13, 2011

ASSETS

Current Assets

Cash - Bremer	4,194
Accounts Receivables	7,848
Inventories	<u>99,790</u>

Total Current Assets 111,832

Property and Equipment

Buildings and Other Depreciable Assets	156,130
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Total Property and Equipment 156,130

Total Assets 267,962

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	1,097,659
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Total Current Liabilities 1,097,659

Long-Term Liabilities

Long-Term ARF	<u>195,000</u>
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Total Long-Term Liabilities 195,000

Total Liabilities 1,292,659

Capital

Capital Stock	1
Retained Earnings	<u>-1,024,698</u>

Total Capital -1,024,697

Total Liabilities and Capital 267,962